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College of Agriculture
Agricultural Experiment Station
Berkeley, California

STATISTICAL ANALYSIS OF THE ANNUAL AVERAGE F.O.B. PRICES
OF CALIFORNIA CANNED APRICOTS, 1926-27 to 1936-37

by

H. R. Wellman

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Contribution from the
Giannini Foundation of Agricultural Economics
Mimeographed Report No. 60

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STATISTICAL ANALYSIS OF THE ANNUAL AVERAGE F.O.B. PRICES
OF CALIFORNIA CANNED APRICOTS, 1926-27 to 1936-37

H. R. Wellman 1/

The purpose of this report is to present the results of an analysis of the major factors which have influenced the annual average f.o.b. prices received for canned apricots by canners in California from 1926-27 through 1936-37.

It should be clearly recognized that the results presented herein explain only what has occurred. They do not forecast what will occur in the future. The analysis is intended merely as a guide to those interested in estimating either the probable price at which a given quantity of canned apricots can be sold or the probable quantity of canned apricots which can be sold at a given price under specified conditions.

In this analysis the average relationships which prevailed from 1926-27 through 1936-37 between the f.o.b. prices of canned apricots and two factors were measured. These two factors are (1) total shipments of California canned apricots, and (2) index of prices of competing canned fruits. It should not be assumed that these two factors were the only ones which affected the annual average f.o.b. prices of canned apricots from 1926-27 through 1936-37, or that they are the only ones which will affect the average f.o.b. prices during the coming years. Neither is it certain that the relationships between the f.o.b. prices of canned apricots and the factors measured will be the same in the future as they were on the average during the period covered by the analysis.

The index of prices of competing canned fruits reflects not only changes in the supplies of canned peaches, canned pears, and canned pineapples from year to year, but in addition it takes into account changes in the supplies of other products which compete with canned fruits and also changes in the buying power of consumers. It would, therefore, be a duplication to include these factors in the analysis after having already used an index which reflects them. For reference purposes, however, the shipments of canned peaches, canned pears, and canned pineapples, and the index of urban consumers' income in the United States are given in table 5.

1/ Associate Agricultural Economist in the Experiment Station and Associate Agricultural Economist on the Giannini Foundation.

TABLE 1

Annual Average F.O.B. Prices of California Canned Apricots
and Important Factors Affecting them, 1926-27 to 1936-37

Year June through May	F.o.b. price	California	Index
		canned apricot shipments	prices competing canned fruits
		1 <u>dollars</u>	2 <u>1,000</u> <u>cases*</u>
1926-27	3.85	2,847	99
1927-28	3.97	2,409	90
1928-29	3.67	2,789	90
1929-30	3.97	2,988	106
1930-31	3.32	2,597	82
1931-32	2.64	2,037	66
1932-33	2.23	1,997	59
1933-34	2.37	2,572	67
1934-35	3.47	1,714	74
1935-36	2.93	2,547	71
1936-37	2.75	3,515	73 †

* No. 2 1/2 can basis.

† Preliminary -- subject to revision.

Sources of data:

Col. 1: Compiled from reports by cannery. Prices are weighted average prices received by cannery, f.o.b. cannery or dock, for all grades and sizes of cans on an unadvertised basis. Regular brokerage, cash discount, swell allowance, label allowance and case allowance are included.

Col. 2: From table 3, col. 4.

Col. 3: From table 4, col. 7.

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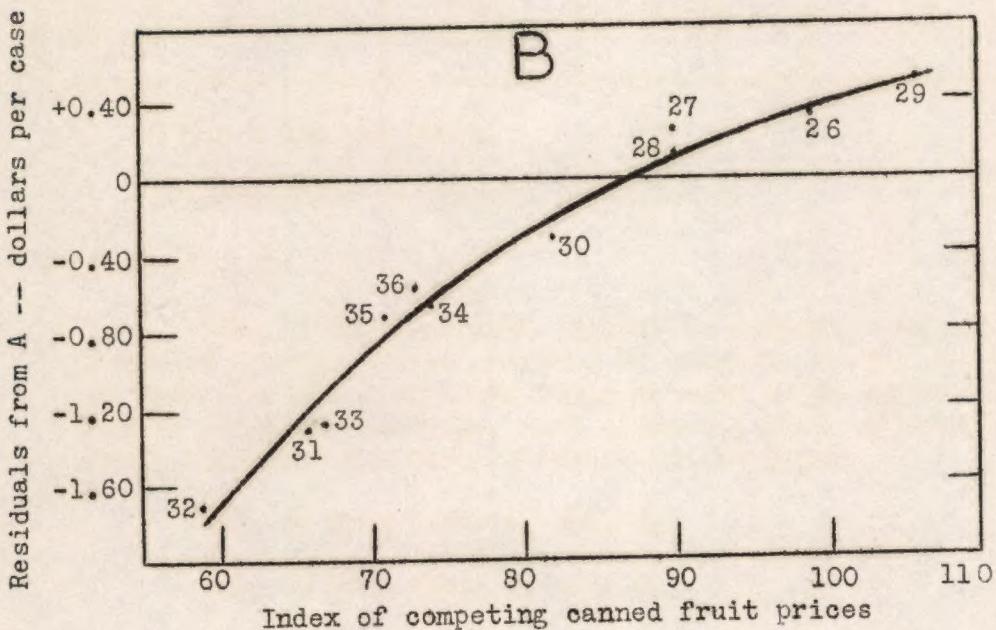
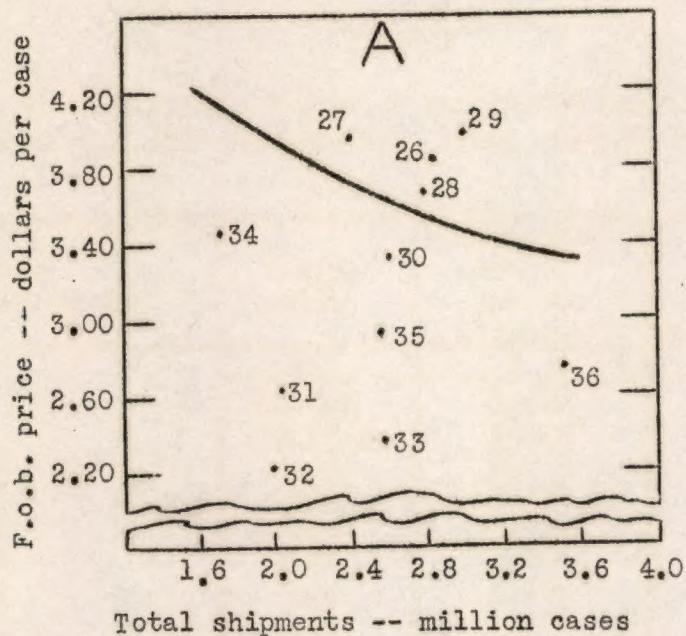
signed for the author.

members of the genus *Leptodora* are represented by

Also, it's not even as fun

X-152. A small group of 100

Fig. 1.-- California canned apricots: Average f.o.b. prices received by canners related to (A) shipments of canned apricots, and (B) index of prices of competing canned fruits, 1926-27 to 1936-37.



On the average (A) an increase in total shipments of canned apricots from 2,500,000 cases to 3,000,000 cases has been accompanied by a decrease of 21 cents a case in the average f.o.b. price, and vice versa; and (B) an increase in the index of competing canned fruit prices from 70 to 80 has been accompanied by an increase of 59 cents a case in the average f.o.b. price, and vice versa.

TABLE 2

Actual and Estimated F.O.B. Prices of California Canned Apricots
1926-27 to 1936-37

Year June through May	Actual prices	Prices estimated from fig. 1A	Residuals from fig. 1A	Adjustment for competing fruit prices from fig. 1B	Prices explained by two factors	Col. 1 minus col. 5
		1			5	
		<u>dollars</u> <u>per case</u>	<u>dollars</u> <u>per case</u>	<u>dollars</u> <u>per case</u>	<u>dollars</u> <u>per case</u>	<u>dollars</u> <u>per case</u>
1926-27	3.85	3.52	+0.33	+0.36	3.88	-0.03
1927-28	3.97	3.72	+0.25	+0.12	3.84	+0.13
1928-29	3.67	3.54	+0.13	+0.12	3.66	+0.01
1929-30	3.97	3.46	+0.51	+0.51	3.97	0
1930-31	3.32	3.62	-0.30	-0.21	3.41	-0.09
1931-32	2.64	3.94	-1.30	-1.19	2.75	-0.11
1932-33	2.23	3.94	-1.71	-1.79	2.15	+0.08
1933-34	2.37	3.64	-1.27	-1.11	2.53	-0.16
1934-35	3.47	4.12	-0.65	-0.63	3.49	-0.02
1935-36	2.93	3.65	-0.72	-0.82	2.83	+0.10
1936-37	2.75	3.32	-0.57	-0.69*	2.63*	+0.12*

* Preliminary -- subject to revision.

Sources of data:

Col. 1: From table 1, col. 1.

Col. 5: Col. 2 plus col. 4.

Col. 2: Readings from diagonal curve in fig. 1A.

Col. 3: Col. 1 minus col. 2.

Col. 4: Readings from diagonal curve in fig. 1B.

COT* 1: *newspaper from Chicago, dated 10-25-18*

COT* 2: COT* 1 minus COT* 3

COT* 3: *newspaper from Chicago, dated 10-25-18*

COT* 4: *Newspaper 1st copy - 1st*

COT* 5: COT* 3 minus COT* 4

consists of paper:

* *newspaper -- appears to be from*

T828-23	5°12	2°35	-0°21	+0°03	5°02	+0°15
T828-26	5°02	2°02	-0°15	+0°03	5°02	+0°10
T828-29	2°41	1°15	-0°02	+0°03	2°42	+0°05
T828-24	5°31	2°07	-1°34	-1°33	5°23	-0°12
T828-22	5°32	2°04	-1°17	-1°16	5°12	+0°09
T827-23	5°04	2°04	-1°30	-1°29	5°12	+0°11
T828-21	2°35	2°05	-0°20	-0°17	2°37	-0°03
T828-20	3°01	2°00	+0°21	+0°21	2°51	0
T828-28	2°21	2°00	+0°12	+0°13	2°00	+0°01
T828-26	2°21	2°15	+0°52	+0°53	2°34	+0°12
T828-23	3°02	2°25	+0°22	+0°20	2°38	+0°03
Date 2nd copy Date 1st copy		Date 2nd copy Date 1st copy				
	1	2	3	4	5	6
newspaper date	by 2nd copy	by 1st copy	by 2nd copy	by 1st copy	by 2nd copy	by 1st copy

1850-18-10-25
newspaper second edition to second, "A.O." is printed on the front page

TABLE 3

Pack, Carryover, Shipments, and Exports of California Canned Apricots
1926-27 to 1936-37

Year, June through May	Pack	Carryover	Available for shipment	Carryover	Shipments	Exports
		from preceding year		into following year		
	1	2	3	4	5	6
		<u>1,000</u> <u>cases*</u>	<u>1,000</u> <u>cases*</u>	<u>1,000</u> <u>cases*</u>	<u>1,000</u> <u>cases*</u>	<u>1,000</u> <u>cases*</u>
1926-27	3,227	21	3,248	401	2,847	809
1927-28	2,960	401	3,361	952	2,409	630
1928-29	1,991	952	2,943	154	2,789	594
1929-30	4,023	154	4,177	1,189	2,988	729
1930-31	1,954	1,189	3,143	546	2,597	414
1931-32	2,006	546	2,552	515	2,037	496
1932-33	1,805	515	2,320	323	1,997	476
1933-34	2,416	323	2,739	167	2,572	538
1934-35	1,774	167	1,941	227	1,714	237
1935-36	3,164	227	3,391	844	2,547	596
1936-37	2,899	844	3,743	228	3,515	525 †

* No. 2 1/2 can basis.

† Preliminary -- subject to revision.

Sources of data:

Cols. 1, 2, and 4: Compiled by the Canners League of California.

Col. 3: Col. 1 plus col. 2.

Col. 5: Col. 3 minus col. 4.

Col. 6: Compiled from Monthly Summary of Foreign Commerce of the United States, converted at 45 pounds per case.

8. Army

REVIEW COMMITTEE CONCERNING THE ARMY AND ARSENAL OPERATIONS - 1903
TRANSLATED FROM FRENCH

NAME	POSITION	REPORT	REPORT	REPORT	REPORT	REPORT
COLONEL GOUIN	ARMED FORCES					

ARMED FORCES 1903

TABLE 4

Construction of Index of Prices of Canned Fruits Competing
with Canned Apricots, 1926-27 to 1936-37

Year June through May	Prices			Relatives of prices			Index of competing canned fruit prices
	Canned clingstone peaches	Canned Bartlett pears	Canned pineapples	Canned clingstone peaches	Canned Bartlett pears	Canned pineapples	
	1 <u>dollars</u> <u>per case</u>	2 <u>dollars</u> <u>per case</u>	3 <u>dollars</u> <u>per case</u>	4 <u>1924-29</u> <u>= 100</u>	5 <u>1924-29</u> <u>= 100</u>	6 <u>1924-29</u> <u>= 100</u>	
1926-27	3.66	4.31	2.35	99	90	103	99
1927-28	3.17	4.60	2.10	86	96	92	90
1928-29	3.22	4.13	2.20	87	86	96	90
1929-30	4.08	4.82	2.35	111	101	103	106
1930-31	2.88	3.53	2.10	78	74	92	82
1931-32	2.55	2.82	1.50*	69	59	66	66
1932-33	1.97	2.48	1.60	53	52	70	59
1933-34	2.31	2.64	1.80	63	55	79	67
1934-35	2.69	3.05	1.80	73	64	79	74
1935-36	2.51	2.92	1.80	68	61	79	71
1936-37	2.66	2.94†	1.80	72	61†	79	73†

* Opening price, \$1.75; account taken of break in prices during season.

† Preliminary estimate -- subject to revision.

Sources of data:

Cols. 1 and 2: Compiled from records of canners. Prices are weighted average prices for all grades and sizes of cans, f.o.b. cannery. Canned clingstone peach prices are for California; canned Bartlett pear prices, for Pacific Coast.

Col. 3: Opening prices for no. 2½ Sliced Fancy Pineapple, Hawaii, as given in Western Canner and Packer, 1937 Yearbook, p. 85.

Table continued on next page.

• THE 30 OBTAINING 100% OF THE 2000 TOTAL PRACTICALLY INSTANTLY OR ELSE IT PRACTICALLY CAN'T

BE DONE AT ALL.

THESE ARE THE ONLY 30 OBTAINING 100% OF THE 2000 TOTAL PRACTICALLY INSTANTLY OR ELSE IT PRACTICALLY CAN'T BE DONE AT ALL.

• MULTIMODAL APPROXIMATELY 100% OF THE 2000

- OBTAINING 100% OF THE 2000 TOTAL PRACTICALLY INSTANTLY OR ELSE IT PRACTICALLY CAN'T BE DONE AT ALL.

NAME	PERCENTAGE	PERCENTAGE	PARTICLE SIZE	PERCENTAGE	NAME	PERCENTAGE	PERCENTAGE
1	100	100	100	100	2	100	100
3	100	100	100	100	4	100	100
5	100	100	100	100	6	100	100
7	100	100	100	100	8	100	100
9	100	100	100	100	10	100	100
11	100	100	100	100	12	100	100
13	100	100	100	100	14	100	100
15	100	100	100	100	16	100	100
17	100	100	100	100	18	100	100
19	100	100	100	100	20	100	100
21	100	100	100	100	22	100	100
23	100	100	100	100	24	100	100
25	100	100	100	100	26	100	100
27	100	100	100	100	28	100	100
29	100	100	100	100	30	100	100
31	100	100	100	100	32	100	100
33	100	100	100	100	34	100	100
35	100	100	100	100	36	100	100
37	100	100	100	100	38	100	100
39	100	100	100	100	40	100	100
41	100	100	100	100	42	100	100
43	100	100	100	100	44	100	100
45	100	100	100	100	46	100	100
47	100	100	100	100	48	100	100
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51	100	100	100	100	52	100	100
53	100	100	100	100	54	100	100
55	100	100	100	100	56	100	100
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61	100	100	100	100	62	100	100
63	100	100	100	100	64	100	100
65	100	100	100	100	66	100	100
67	100	100	100	100	68	100	100
69	100	100	100	100	70	100	100
71	100	100	100	100	72	100	100
73	100	100	100	100	74	100	100
75	100	100	100	100	76	100	100
77	100	100	100	100	78	100	100
79	100	100	100	100	80	100	100
81	100	100	100	100	82	100	100
83	100	100	100	100	84	100	100
85	100	100	100	100	86	100	100
87	100	100	100	100	88	100	100
89	100	100	100	100	90	100	100
91	100	100	100	100	92	100	100
93	100	100	100	100	94	100	100
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97	100	100	100	100	98	100	100
99	100	100	100	100	100	100	100
101	100	100	100	100	102	100	100
103	100	100	100	100	104	100	100
105	100	100	100	100	106	100	100
107	100	100	100	100	108	100	100
109	100	100	100	100	110	100	100
111	100	100	100	100	112	100	100
113	100	100	100	100	114	100	100
115	100	100	100	100	116	100	100
117	100	100	100	100	118	100	100
119	100	100	100	100	120	100	100
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133	100	100	100	100	134	100	100
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143	100	100	100	100	144	100	100
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147	100	100	100	100	148	100	100
149	100	100	100	100	150	100	100
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153	100	100	100	100	154	100	100
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161	100	100	100	100	162	100	100
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195	100	100	100	100	196	100	100
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219	100	100	100	100	220	100	100
221	100	100	100	100	222	100	100
223	100	100	100	100	224	100	100
225	100	100	100	100	226	100	100
227	100	100	100	100	228	100	100
229	100	100	100	100	230	100	100
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249	100	100	100	100	250	100	100
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253	100	100	100	100	254	100	100
255	100	100	100	100	256	100	100
257	100	100	100	100	258	100	100
259	100	100	100	100	260	100	100
261	100	100	100	100	262	100	100
263	100	100	100	100	264	100	100
265	100	100	100	100	266	100	100
267	100	100	100	100	268	100	100
269	100	100	100	100	270	100	100
271	100	100	100	100	272	100	100
273	100	100	100	100	274	100	100
275	100	100	100	100	276	100	100
277	100	100	100	100	278	100	100
279	100	100	100	100	280	100	100
281	100	100	100	100	282	100	100
283	100	100	100	100	284	100	100
285	100	100	100	100	286	100	100
287	100	100	100	100	288	100	100
289	100	100	100	100	290	100	100
291	100	100	100	100	292	100	100
293	100	100	100	100	294	100	100
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297	100	100	100	100	298	100	100
299	100	100	100	100	300	100	100
301	100	100	100	100	302	100	100
303	100	100	100	100	304	100	100
305	100	100	100	100	306	100	100
307	100	100	100	100	308	100	100
309	100	100	100	100	310	100	100
311	100	100	100	100	312	100	100
313	100	100	100	100	314	100	100
315	100	100	100	100	316	100	100
317	100	100	100	100	318	100	100
319	100	100	100	100	320	100	100
321	1						

Table 4 continued.

Cols. 4, 5, and 6: Prices given in cols. 1, 2, and 3 in per cent of their 1924-29 averages --
canned clingstone peaches, \$3.687; canned Bartlett pears, \$4.783; and canned pineapples \$2.292.

Col. 7: Weighted combination of relatives in cols. 4, 5, and 6, using following weights:
canned clingstone peaches, 8; canned Bartlett pears, 3; and canned pineapples, 6.

TABLE 5

Shipments of Canned Peaches, Canned Pears, and Canned Pineapple, and
Index of Urban Consumers' Income

Year June through May	Shipments				Index urban consumers' income
	Canned peaches	Canned pears	Canned pineapple	Total of three	
	1 <u>1,000</u> <u>cases</u>	2 <u>1,000</u> <u>cases</u>	3 <u>1,000</u> <u>cases</u>	4 <u>1,000</u> <u>cases</u>	
1926-27	10,727	3,378	7,465	21,570	101.2
1927-28	13,203	2,883	8,603	24,689	101.6
1928-29	12,963	3,998	7,876	24,837	105.8
1929-30	9,572	3,580	7,616	20,768	106.6
1930-31	11,020	4,216	8,994	24,230	94.1
1931-32	7,527	3,672	9,525	20,724	78.0
1932-33	9,922	3,532	6,270	19,724	61.8
1933-34	9,280	4,533	8,327	22,140	67.4
1934-35	9,132	4,518	8,446	22,096	71.7
1935-36	11,030	4,604	9,377	25,011	77.3
1936-37	11,186				88.0*

* Preliminary -- subject to revision.

Sources of data:

Col. 1: Compiled by the Canners League of California and the Canning Peach Industry Board. Figures are for California only and include both clingstones and freestones on a no. 2½ can basis.

Col. 2: Compiled by the Canners League of California and the Northwest Canners Association. Figures are for Pacific Coast Bartlett pears on a no. 2½ can basis.

Col. 3: Compiled from Monthly Summary of Foreign Commerce of the United States, June and December issues. Figures are shipments from Hawaii to the United States for July through June, and were converted at 55 pounds per case.

Col. 4: Total of cols. 1, 2, and 3.

Col. 5: Simple average of the monthly indices of national income, excluding agricultural income. Average 1924-29 = 100, compiled from the U. S. Dept. of Agr., Bur. of Agr. Econ., the Agricultural Situation, current issues.

EXHIBIT 5

Bibliography of General Works, Current Events, and Special Publications, and
Index of Upper Germanists, London

Upper Germanist Name	Subject				Year Last Appended
	Total of titles	General Literature	Current Events	Special Publications	
John Goss	1,000,1	1,000,1	1,000,1	1,000,1	1928-32
J. H. Goss	1,000,1	1,000,1	1,000,1	1,000,1	1928-32
S. J. Goss	1,000,1	1,000,1	1,000,1	1,000,1	1928-32
B. J. Goss	1,000,1	1,000,1	1,000,1	1,000,1	1928-32
E. J. Goss	1,000,1	1,000,1	1,000,1	1,000,1	1928-32
G. J. Goss	1,000,1	1,000,1	1,000,1	1,000,1	1928-32
H. J. Goss	1,000,1	1,000,1	1,000,1	1,000,1	1928-32
I. J. Goss	1,000,1	1,000,1	1,000,1	1,000,1	1928-32
J. J. Goss	1,000,1	1,000,1	1,000,1	1,000,1	1928-32
K. J. Goss	1,000,1	1,000,1	1,000,1	1,000,1	1928-32
L. J. Goss	1,000,1	1,000,1	1,000,1	1,000,1	1928-32
M. J. Goss	1,000,1	1,000,1	1,000,1	1,000,1	1928-32
N. J. Goss	1,000,1	1,000,1	1,000,1	1,000,1	1928-32
O. J. Goss	1,000,1	1,000,1	1,000,1	1,000,1	1928-32
P. J. Goss	1,000,1	1,000,1	1,000,1	1,000,1	1928-32
R. J. Goss	1,000,1	1,000,1	1,000,1	1,000,1	1928-32
S. J. Goss	1,000,1	1,000,1	1,000,1	1,000,1	1928-32
T. J. Goss	1,000,1	1,000,1	1,000,1	1,000,1	1928-32
U. J. Goss	1,000,1	1,000,1	1,000,1	1,000,1	1928-32
V. J. Goss	1,000,1	1,000,1	1,000,1	1,000,1	1928-32
W. J. Goss	1,000,1	1,000,1	1,000,1	1,000,1	1928-32
X. J. Goss	1,000,1	1,000,1	1,000,1	1,000,1	1928-32
Y. J. Goss	1,000,1	1,000,1	1,000,1	1,000,1	1928-32
Z. J. Goss	1,000,1	1,000,1	1,000,1	1,000,1	1928-32
John Goss	1,000,1	1,000,1	1,000,1	1,000,1	1928-32
J. H. Goss	1,000,1	1,000,1	1,000,1	1,000,1	1928-32
E. J. Goss	1,000,1	1,000,1	1,000,1	1,000,1	1928-32
H. J. Goss	1,000,1	1,000,1	1,000,1	1,000,1	1928-32
I. J. Goss	1,000,1	1,000,1	1,000,1	1,000,1	1928-32
J. J. Goss	1,000,1	1,000,1	1,000,1	1,000,1	1928-32
K. J. Goss	1,000,1	1,000,1	1,000,1	1,000,1	1928-32
L. J. Goss	1,000,1	1,000,1	1,000,1	1,000,1	1928-32
M. J. Goss	1,000,1	1,000,1	1,000,1	1,000,1	1928-32
N. J. Goss	1,000,1	1,000,1	1,000,1	1,000,1	1928-32
O. J. Goss	1,000,1	1,000,1	1,000,1	1,000,1	1928-32
P. J. Goss	1,000,1	1,000,1	1,000,1	1,000,1	1928-32
R. J. Goss	1,000,1	1,000,1	1,000,1	1,000,1	1928-32
S. J. Goss	1,000,1	1,000,1	1,000,1	1,000,1	1928-32
T. J. Goss	1,000,1	1,000,1	1,000,1	1,000,1	1928-32
U. J. Goss	1,000,1	1,000,1	1,000,1	1,000,1	1928-32
V. J. Goss	1,000,1	1,000,1	1,000,1	1,000,1	1928-32
W. J. Goss	1,000,1	1,000,1	1,000,1	1,000,1	1928-32
X. J. Goss	1,000,1	1,000,1	1,000,1	1,000,1	1928-32
Y. J. Goss	1,000,1	1,000,1	1,000,1	1,000,1	1928-32
Z. J. Goss	1,000,1	1,000,1	1,000,1	1,000,1	1928-32

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